



# Bank Holding Company Performance Report December 31, 2021—FR BHCPR

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**BHC Name** [UBS AMERICAS HOLDING LLC](#)

**City/State** [NEW YORK, NY](#)

## Bank Holding Company Information

Federal Reserve District: [2](#)

Consolidated Assets (\$000): [209,717,640](#)

Peer Group Number: [9](#) Number in Peer Group: \_\_\_\_\_

Number of Bank Subsidiaries: \_\_\_\_\_

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

- 1 Consolidated assets equal to or greater than \$10 billion
- 2 Consolidated assets between \$3 billion and \$10 billion
- 3 Consolidated assets between \$1 billion and \$3 billion
- 4 Consolidated assets between \$500 million and \$1 billion
- 5 Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
- 6 Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
- 7 Consolidated assets less than \$150 million (valid only prior to March 2003)
- 9 Atypical and second-tier holding companies

Mailing Address:

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## Summary Ratios

	12/31/2021		12/31/2020		12/31/2019		12/31/2018		12/31/2017											
Average assets (\$000) .....	186,499,190		158,013,911		138,547,002		139,681,601		143,543,372											
Net income (\$000) .....	1,811,939		975,257		729,933		3,968,681		-1,674,343											
Number of BHCs in peer group .....					125		118		108											
<b>Earnings and Profitability:</b>																				
<b>Percent of Average Assets</b>																				
Net interest income (tax equivalent) .....	0.91		1.02		1.27	3.01	8	1.28	3.08	6										
+ Non-interest income .....	6.86		7		7.51	1.32	97	8	1.31	99										
- Overhead expense .....	6.39		6.86		7.81	2.69	98	7.99	2.71	98										
- Provision for credit losses .....	0.01		0.02		0.02	0.15	15	0.01	0.14	12										
+ Securities gains (losses) .....	0		0.02		0.02	0.01	80	0	0	36										
+ Other tax equivalent adjustments .....	0		0		0	0	42	0	0	45										
= Pretax net operating income (tax equivalent) .....	1.38		1.16		0.97	1.56	10	1.28	1.57	23										
Net operating income .....	0.97		0.62		0.53	1.19	8	2.84	1.24	99										
Net income .....	0.97		0.62		0.53	1.19	8	2.84	1.24	99										
Net income (Subchapter S adjusted) .....						1.17			1.42											
<b>Percent of Average Earning Assets</b>																				
Interest income (tax equivalent) .....	1.54		2.01		3.92	4.41	20	3.36	4.24	10										
Interest expense .....	0.50		0.81		2.38	1.08	94	1.87	0.86	93										
Net interest income (tax equivalent) .....	1.04		1.20		1.54	3.33	7	1.49	3.38	7										
<b>Losses, Allowance, and Past Due + Nonaccrual</b>																				
Net loan and lease losses / Average loans and leases .....	0.03		0.04		0.04	0.21	20	0.03	0.22	16										
Earnings coverage of net loan and lease losses (X) .....	109.94		78.89		54.24	24.40	86	98.70	21.75	91										
Allowance for loan and lease losses / Total loans and leases not held-for-sale .....	0.14		0.19		0.19	0.83	1	0.20	0.90	2										
Allowance for loan and lease losses / Total loans and leases .....	0.14		0.19		0.19	0.81	1	0.20	0.89	2										
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	0.12		0.19		0.17	0.57	11	0.35	0.61	24										
30-89 days past due loans and leases / Total loans and leases .....	0.02		0.10		0.08	0.43	10	0.06	0.44	5										
<b>Liquidity and Funding</b>																				
Net noncore funding dependence .....	-23.86		-12.06		1.78	14.45	17	6.43	16.62	19										
Net short-term noncore funding dependence .....	-52.03		-39.16		-27.12	3.38	7	-29.53	4.66	8										
Net loans and leases / Total assets .....	42.73		40.67		42.32	63.77	13	39.53	63.98	10										
<b>Capitalization</b>																				
Tier 1 leverage ratio .....	9.06		11.27		11.74	9.76	89	11.31	9.71	89										
Holding company equity capital / Total assets .....	12.91		16.41		20.27	12.43	99	19.21	12.22	97										
Total equity capital (including minority interest) / Total assets .....	12.91		16.41		20.27	12.57	98	19.21	12.27	97										
Common equity tier 1 capital / Total risk-weighted assets .....	17.82		22.50		22.01	12.17	96	21.73	12.12	96										
Net loans and leases / Equity capital (X) .....	3.31		2.48		2.09	5.21	7	2.06	5.29	6										
Cash dividends / Net income .....	209.08		96.86		81.55	33.12	95	5.81	27.31	15										
Cash dividends / Net income (Subchapter S adjusted) .....						-12.02			17.36											
<b>Growth Rates</b>																				
Assets .....	21.67		23.72		-2.38	9.26	7	1.36	7	20										
Equity capital .....	-4.24		0.13		3.01	10.49	24	20.02	7.89	85										
Net loans and leases .....	27.82		18.90		4.50	9.10	36	-2.67	7.89	5										
Noncore funding .....	8.92		14.06		-16.08	6.59	19	-4.23	10.67	23										
<b>Parent Company Ratios</b>																				
Short-term debt / Equity capital .....	27.16		12.26		13.14	1.02	94	21.12	1.14	94										
Long-term debt / Equity capital .....	91.45		73.76		63.06	13.04	92	73.45	13.37	94										
Equity investment in subsidiaries / Equity capital .....	81.86		72.71		86.32	103.22	3	84.06	103.10	3										
Cash from ops + noncash items + op expense / Op expense + dividends .....	-1.27		373.57		162.50	190.27	44	454.29	174.91	95										

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Income Statement—Revenues and Expenses**

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	1,830,654	1,708,464	2,127,580	2,113,728	1,694,524	7.15	15.96
Income from lease financing receivables.....	0	0	0	0	0		
Fully taxable income on loans and leases.....	1,830,654	1,708,464	2,127,580	2,113,728	1,694,524	7.15	15.96
Tax-exempt income on loans and leases.....	0	0	0	0	0		
Estimated tax benefit on income on loans and leases.....	0	0	0	0	0		
Income on loans and leases (tax equivalent).....	1,830,654	1,708,464	2,127,580	2,113,728	1,694,524	7.15	15.96
Investment interest income (tax equivalent).....	206,427	241,427	275,703	174,786	94,250	-14.50	150.50
Interest on balances due from depository institutions.....	30,555	17,971	46,298	37,703	50,888	70.02	-56.86
Interest income on other earning assets.....	450,207	730,973	2,042,011	1,707,668	966,762	-38.41	-42.41
Total interest income (tax equivalent).....	2,517,843	2,698,835	4,491,592	4,033,885	2,806,424	-6.71	0.17
Interest on time deposits of \$250K or more .....	0	0	0	0	0		
Interest on time deposits < \$250K.....	72,749	156,743	256,180	78,089	8,153	-53.59	
Interest on foreign office deposits .....	0	0	0	0	0		
Interest on other deposits .....	23,872	38,062	143,081	165,365	41,774	-37.28	346.37
Interest on other borrowings and trading liabilities.....	717,508	871,613	2,290,289	1,972,062	1,193,285	-17.68	-43.48
Interest on subordinated debt and mandatory convertible securities .....	22	25,975	37,204	32,883	26,099	-99.92	-99.82
Total interest expense.....	814,151	1,092,393	2,726,754	2,248,399	1,269,311	-25.47	-36.83
Net interest income (tax equivalent).....	1,703,692	1,606,442	1,764,838	1,785,486	1,537,113	6.05	39.11
Non-interest income.....	12,795,238	11,068,069	10,405,187	11,179,124	10,485,367	15.60	43.54
Adjusted operating income (tax equivalent) .....	14,498,930	12,674,511	12,170,025	12,964,610	12,022,480	14.39	43.01
Overhead expense.....	11,923,673	10,842,210	10,826,489	11,162,060	10,693,028	9.97	19.42
Provision for credit losses.....	12,501	35,022	25,947	10,636	12,916		-54.75
Securities gains (losses) .....	6,073	38,634	24,861	-384	835	-84.28	-56.63
Other tax equivalent adjustments .....	0	0	0	0	0		
Pretax net operating income (tax equivalent).....	2,568,687	1,836,017	1,342,541	1,791,395	1,317,371	39.91	1730.34
Applicable income taxes .....	753,555	857,988	609,235	-2,177,286	2,991,714	-12.17	
Tax equivalent adjustments .....	3,193	2,772	3,373	0	0	15.19	
Applicable income taxes (tax equivalent).....	756,748	860,760	612,608	-2,177,286	2,991,714	-12.08	
Minority interest .....	0	0	0	0	0		
Net income before discontinued operations, net of minority interest .....	1,811,939	975,257	729,933	3,968,681	-1,674,343	85.79	28.25
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	1,811,939	975,257	729,933	3,968,681	-1,674,343	85.79	28.25
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	1,811,939	975,257	729,933	3,968,681	-1,674,343	85.79	28.25
Investment securities income (tax equivalent).....	206,427	241,427	275,703	174,786	94,250	-14.50	150.50
US Treasury and agency securities (excluding mortgage-backed securities) .....	88,747	87,607	96,775	70,157	32,390	1.30	367.36
Mortgage-backed securities .....	114,425	150,909	175,442	104,521	61,720	-24.18	98.72
All other securities .....	3,255	2,911	3,486	108	140	11.82	-44.22
Cash dividends declared.....	3,788,415	944,617	595,276	230,764	87,116	301.05	6839.38
Common .....	3,653,000	769,000	450,000	100,000	0	375.03	
Preferred.....	135,415	175,617	145,276	130,764	87,116	-22.89	148.04

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Relative Income Statement and Margin Analysis

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Percent of Average Assets</b>															
Interest income (tax equivalent) .....	1.35			1.71			3.24	4	11	2.89	3.87	7	1.96	3.47	6
Less: Interest expense .....	0.44			0.69			1.97	0.98	92	1.61	0.79	89	0.88	0.55	84
Equals: Net interest income (tax equivalent) .....	0.91			1.02			1.27	3.01	8	1.28	3.08	6	1.07	2.92	6
Plus: Non-interest income .....	6.86			7			7.51	1.32	97	8	1.31	99	7.30	1.35	98
Equals: adjusted operating income (tax equivalent) .....	7.77			8.02			8.78	4.41	96	9.28	4.46	96	8.38	4.33	96
Less: Overhead expense .....	6.39			6.86			7.81	2.69	98	7.99	2.71	98	7.45	2.72	98
Less: Provision for credit losses .....	0.01			0.02			0.02	0.15	15	0.01	0.14	12	0.01	0.16	14
Plus: Realized gains (losses) on held-to-maturities securities .....	0			0			0	49	0	0	51	0	0	0	47
Plus: Realized gains (losses) on available-for-sale securities .....	0			0.02			0.02	0.01	80	0	0	34	0	0.01	47
Plus: other tax equivalent adjustments .....	0			0			0	0	42	0	0	45	0	0	47
Equals: Pretax net operating income (tax equivalent) .....	1.38			1.16			0.97	1.56	10	1.28	1.57	23	0.92	1.43	15
Less: Applicable income taxes (tax equivalent) .....	0.41			0.54			0.44	0.36	78	-1.56	0.33	0	2.08	0.55	99
Less: Minority interest .....	0			0			0	0	36	0	0	36	0	0	34
Equals: Net operating income .....	0.97			0.62			0.53	1.19	8	2.84	1.24	99	-1.17	0.89	0
Plus: Net extraordinary items .....	0			0			0	0	50	0	0	51	0	0	48
Equals: Net income .....	0.97			0.62			0.53	1.19	8	2.84	1.24	99	-1.17	0.90	0
Memo: Net income (last four quarters) .....	0.97			0.62			0.53	1.19	8	2.84	1.24	99	-1.17	0.91	0
Net income-BHC and noncontrolling (minority) interest .....	0.97			0.62			0.53	1.20	7	2.84	1.25	99	-1.17	0.91	0
<b>Margin Analysis</b>															
Average earning assets / Average assets .....	87.69			84.83			82.80	91.05	3	85.88	91.48	5	84.69	91.61	1
Average interest-bearing funds / Average assets .....	72.91			67.13			61.41	65.57	31	63.39	65.56	36	63.04	65.75	41
Interest income (tax equivalent) / Average earning assets .....	1.54			2.01			3.92	4.41	20	3.36	4.24	10	2.31	3.80	6
Interest expense / Average earning assets .....	0.50			0.81			2.38	1.08	94	1.87	0.86	93	1.04	0.60	86
Net interest income (tax equivalent) / Average earning assets .....	1.04			1.20			1.54	3.33	7	1.49	3.38	7	1.26	3.19	6
<b>Yield or Cost</b>															
Total loans and leases (tax equivalent) .....	2.26			2.71			3.72	5.09	3	3.70	4.95	5	3.10	4.52	6
Interest-bearing bank balances .....	0.14			0.16			1.33	2.04	15	0.86	1.64	6	0.65	1.05	12
Federal funds sold and reverse repos .....	0.73			1.31			5.24	2.44	91	3.75	2.17	90	1.85	1.41	84
Trading assets .....	1.15			1.73			3.23	0.99	86	2.99	1.11	80	1.76	1.11	63
Total earning assets .....	1.54			2.01			3.91	4.36	22	3.36	4.20	10	2.31	3.73	6
Investment securities (tax equivalent) .....	1.66			1.98			2.40	2.76	20	2.13	2.68	9	1.41	2.47	2
US Treasury and agency securities (excluding mortgage-backed securities) .....	1.85			2.36			2.19	2.32	47	1.71	2.05	25	1.11	1.62	18
Mortgage-backed securities .....	1.50			1.71			2.49	2.61	33	2.14	2.50	10	1.63	2.23	5
All other securities .....				831.71			906.63	4.06	99	26.88	4.20	95	2.54	3.66	19
Interest-bearing deposits .....	0.10			0.26			0.80	1.10	28	0.52	0.81	23	0.10	0.49	5
Time deposits of \$250K or more .....								1.96			1.44				
Time deposits < \$250K .....	1.83			2.94			3.08	1.82	99	2.30	1.29	97			
Other domestic deposits .....	0.02			0.06			0.33	0.93	6	0.37	0.67	20			
Foreign deposits .....									1.19		0.97			0.51	
Federal funds purchased and repos .....	3.46			4.76			14.26	1.86	97	7.89	1.51	97	4.99	0.94	96
Other borrowed funds and trading liabilities .....	1.29			1.57			2.89	2.38	76	2.59	2.28	71	1.71	1.77	48
All interest-bearing funds .....	0.60			1.03			3.20	1.49	95	2.54	1.19	94	1.40	0.82	86

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>Non-interest Income and Expenses</b>					
Total non-interest income .....	12,795,238	11,068,069	10,405,187	11,179,124	10,485,367
Fiduciary activities income .....	0	0	0	0	0
Service charges on deposit accounts - domestic .....	0	0	0	0	0
Trading revenue.....	236,745	221,173	286,098	359,424	290,410
Investment banking fees and commissions.....	11,012,462	9,041,639	8,238,440	8,528,539	8,208,826
Insurance activities revenue.....	51,059	48,028	62,183	61,206	57,611
Venture capital revenue.....	56	114	59	80	2,573
Net servicing fees .....	1,809	2,961	1,592	1,663	-11
Net securitization income .....	0	0	0	0	0
Net gains (losses) on sales of loans, OREO, other assets.....	1,533	-246	-337	4,911	971
Other non-interest income.....	1,491,574	1,754,400	1,817,152	2,223,301	1,924,987
Total overhead expenses .....	11,923,673	10,842,210	10,826,489	11,162,060	10,693,028
Personnel expense.....	8,438,387	7,601,219	7,232,069	7,347,030	7,227,474
Net occupancy expense.....	857,532	817,080	568,004	452,405	507,991
Goodwill impairment losses .....	0	0	0	0	0
Amortization expenses and impairment loss (other intangible assets).....	215	35,122	39,949	44,999	44,811
Other operating expenses.....	2,627,539	2,388,789	2,986,467	3,317,626	2,912,752
Fee income on mutual funds and annuities.....	1,726,218	1,776,493	1,663,208	1,214,022	1,018,094
<b>Memoranda</b>					
Assets under management in proprietary mutual funds and annuities .....	49,691,819	54,807,699	63,423,657	54,336,356	48,915,000
Number of equivalent employees .....	20,796	20,913	20,502	21,028	19,730
Average personnel expense per employee.....	405.77	363.47	352.75	349.39	366.32
Average assets per employee.....	8,968.03	7,555.77	6,757.73	6,642.65	7,275.39

BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>														
Mutual fund fee income / Non-interest income .....	13.49		16.05			15.98	2.72	96	10.86	3.08	93	9.71	2.85	93
Overhead expenses / Net Interest Income + non-interest income .....	82.26		85.56			88.98	61.29	95	86.10	60.88	94	88.94	63.61	96
<b>Percent of Average Assets</b>														
Total overhead expense .....	6.39		6.86			7.81	2.69	98	7.99	2.71	98	7.45	2.72	98
Personnel expense.....	4.52		4.81			5.22	1.41	98	5.26	1.44	98	5.04	1.42	98
Net occupancy expense.....	0.46		0.52			0.41	0.28	91	0.32	0.28	65	0.35	0.29	70
Other operating expenses.....	1.41		1.53			2.18	0.97	92	2.41	0.97	96	2.06	1	93
Overhead less non-interest income .....	-0.47		-0.14			0.30	1.32	9	-0.01	1.38	5	0.14	1.34	4
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>														
Total overhead expense .....	82.24		85.54			88.96	60.64	95	86.10	60.37	94	88.94	62.73	96
Personnel expense.....	58.20		59.97			59.43	32.39	99	56.67	32.51	99	60.12	32.93	98
Net occupancy expense.....	5.91		6.45			4.67	6.52	16	3.49	6.48	10	4.23	6.70	14
Other operating expenses.....	18.12		19.12			24.87	21.20	77	25.94	20.90	80	24.60	22.41	70
Total non-interest income .....	88.25		87.33			85.50	29.23	95	86.23	28.50	96	87.21	31.08	96
Fiduciary activities income .....	0		0			0	1.97	14	0	2.14	13	0	2.38	12
Service charges on domestic deposit accounts .....	0		0			0	3.88	3	0	4.15	3	0	4.28	3
Trading revenue.....	1.63		1.75			2.35	1.18	83	2.77	0.85	88	2.42	0.90	83
Investment banking fees and commissions.....	75.95		71.34			67.69	3.54	98	65.78	3.42	99	68.28	3.62	99
Insurance activities revenue.....	0.35		0.38			0.51	0.47	75	0.47	0.47	73	0.48	0.55	70
Venture capital revenue.....	0		0			0	0.02	83	0	0.02	80	0.02	0.01	84
Net servicing fees .....	0.01		0.02			0.01	0.28	35	0.01	0.65	22	0	0.60	2
Net securitization income .....	0		0			0	0.01	44	0	0.01	44	0	0.01	44
Net gain (loss) - sales of loans, OREO, and other assets .....	0.01		0			0	1.86	10	0.04	1.61	15	0.01	1.67	17
Other non-interest income.....	10.29		13.84			14.93	10.04	78	17.15	9.86	85	16.01	10.77	78
Overhead less non-interest income .....	-6.01		-1.78			3.46	31.06	8	-0.13	31.46	5	1.73	31.19	4
Applicable income taxes / Pretax net operating income (tax equivalent).....	29.34		46.73			45.38	20.56	97	-121.54	19.04	0	227.10	32.99	98
Applicable income tax + TE / Pretax net operating income + TE .....	29.46		46.88			45.63	23.23	95	-121.54	21.56	0	227.10	37.95	98

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Assets**

	Dollar Amount in Thousands						Percent Change
		12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	1-Year
Real estate loans .....	24,238,109	19,111,539	17,627,238	14,537,786	11,736,003	26.82	139.70
Commercial and industrial loans .....	9,534,432	5,922,432	5,383,831	5,417,280	5,429,963	60.99	76.20
Loans to individuals .....	40,953,148	30,504,381	23,644,981	25,938,493	25,609,226	34.25	63.23
Loans to depository institutions and acceptances of other banks .....	19,102	2,258	24	18	0	745.97	24.50
Agricultural loans .....	0	0	0	0	0	0	
Other loans and leases .....	14,984,354	14,696,264	12,416,407	10,638,275	15,310,441	1.96	13.91
Less: Unearned income .....	0	0	0	0	0		
Loans and leases, net of unearned income .....	89,729,145	70,236,874	59,072,481	56,531,852	58,085,633	27.75	66.84
Less: Allowance for loan and lease losses .....	124,577	135,526	114,427	113,650	121,272	-8.08	2.31
Net loans and leases .....	89,604,568	70,101,348	58,958,054	56,418,202	57,964,361	27.82	66.99
Debt securities that reprice or mature in over 1 year .....	12,087,911	12,133,308	9,868,690	10,243,697	5,847,941	-0.37	103.58
Mutual funds and equity securities .....	17,315	12,263	68,843	32,029	4,848	41.20	258.64
Subtotal .....	101,709,794	82,246,919	68,895,587	66,693,928	63,817,150	23.66	70.65
Interest-bearing bank balances .....	34,394,652	19,137,655	2,084,919	6,212,338	6,607,393	79.72	199.15
Federal funds sold and reverse repos .....	34,396,786	31,455,760	31,757,951	31,532,575	32,868,599	9.35	25.69
Debt securities that reprice or mature within 1 year .....	222,062	403,457	948,336	882,702	443,794	-44.96	-20.17
Trading assets .....	11,153,543	11,782,206	9,750,306	11,601,845	15,274,599	-5.34	-33.36
Total earning assets .....	181,876,837	145,025,997	113,437,099	116,923,388	119,011,639	25.41	57.50
Non-interest-bearing cash and due from depository institutions .....	3,117,458	3,424,518	2,611,211	2,859,896	2,534,647	-8.97	72.02
Premises, fixed assets, and leases .....	3,478,199	3,328,710	2,487,067	911,680	813,887	4.49	365.69
Other real estate owned .....	931	0	0	0	680		
Investment in unconsolidated subsidiaries .....	63,363	66,165	65,871	103,938	106,601	-4.23	99.74
Intangible and other assets .....	21,180,852	20,514,946	20,713,243	21,918,015	18,329,982	3.25	7.92
Total assets .....	209,717,640	172,360,336	139,314,491	142,716,917	140,797,436	21.67	52.30
Quarterly average assets .....	198,558,080	165,528,006	140,902,874	136,924,102	147,054,065	19.95	29.23
Average loans and leases (YTD) .....	81,003,091	63,033,732	57,126,730	57,152,332	54,683,055	28.51	40.88
<b>Memoranda</b>							
Loans held-for-sale .....	0	0	923	931	962	-100.00	
Loans not held-for-sale .....	89,729,145	70,236,874	59,071,558	56,530,921	58,084,671	27.75	66.84
Real estate loans secured by 1–4 family .....	22,911,958	18,635,689	17,290,711	14,471,618	11,706,750	22.95	126.96
Commercial real estate loans .....	1,326,151	475,135	333,545	61,334	25,149	179.11	10463.57
Construction and land development .....	439	1,835	1,345	939	1,016	-76.08	-47.61
Multifamily .....	457,366	214,464	171,328	27,175	23,921	113.26	3880.56
Nonfarm nonresidential .....	868,346	258,836	160,872	33,220	212	235.48	384123.89
Real estate loans secured by farmland .....	0	715	2,982	4,834	4,104	-100.00	-100.00
Total investment securities .....	12,327,288	12,549,028	10,885,869	11,158,428	6,296,687	-1.77	98.16
U.S. Treasury securities .....	5,050,721	3,504,365	4,260,468	4,346,413	2,320,642	44.13	74.07
US agency securities (excluding mortgage-backed securities) .....	0	0	0	250	450	-100.00	-100.00
Municipal securities .....	0	324	367	397	397	-100.00	-100.00
Mortgage-backed securities .....	7,259,252	9,032,076	6,556,191	6,779,339	3,970,342	-19.63	119.08
Asset-backed securities .....	0	0	0	0	0		
Other debt securities .....	0	0	0	0	8	-100.00	
Mutual funds and equity securities .....	17,315	12,263	68,843	32,029	4,848	41.20	258.64
Available-for-sale securities .....	7,486,269	7,712,915	5,822,210	6,149,109	6,295,840	-2.94	20.36
U.S. Treasury securities .....	2,645,387	1,099,146	1,867,931	2,229,566	2,320,642	140.68	-8.83
US agency securities (excluding mortgage-backed securities) .....	0	0	0	0	0		
Municipal securities .....	0	0	0	0	0		
Mortgage-backed securities .....	4,840,882	6,613,769	3,954,279	3,919,543	3,970,342	-26.81	46.09
Asset-backed securities .....	0	0	0	0	0		
Other debt securities .....	0	0	0	0	8	-100.00	
Mutual funds and equity securities .....	0	0	0	0	4,848	-100.00	
Held-to-maturity securities appreciation (depreciation) .....	118,942	317,028	172,980	53,015	0	-62.48	
Available-for-sale securities appreciation (depreciation) .....	-17,673	179,251	8,039	-142,815	-89,929		
Structured notes, fair value .....	0	0	0	0	0		
Pledged securities .....	0	0	0	0	795,094	-100.00	

## Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
Demand deposits .....	10,237	7,417	7,022	4,345	4,340	38.02	114.61
NOW, ATS and transaction accounts .....	7,594,869	11,371,733	3,162,698	1,155,423	1,157,517	-33.21	511.83
Time deposits less brokered deposits < \$250K .....	0	-5,283,358	-336,195	0	0		
MMDA and other savings accounts .....	106,516,604	72,457,646	45,189,824	44,773,821	45,136,547	47.01	112.07
Other non-interest-bearing deposits .....	7,291,565	7,471,204	0	0	0	-2.40	
Core deposits .....	121,413,275	86,024,642	48,023,349	45,933,589	46,298,404	41.14	135.87
Time deposits of \$250K or more .....	0	0	0	0	0		
Foreign deposits .....	0	0	0	0	0		
Federal funds purchased and repos .....	6,477,965	8,198,355	5,740,483	9,655,650	11,033,222	-20.98	18.88
Secured federal funds purchased .....	0	0	0	0	0		
Commercial paper .....	0	0	0	0	0		
Other borrowings w/remaining maturity of 1 year or less .....	7,859,310	3,911,688	4,129,728	6,855,881	7,840,819	100.92	-18.26
Other borrowings w/remaining maturity over 1 year .....	25,327,750	20,557,462	17,758,805	20,094,250	24,247,260	23.20	24.43
Brokered deposits < \$250K .....	5,075,749	8,408,934	8,385,113	6,309,195	1,690,624	-39.64	
Noncore funding .....	44,740,774	41,076,439	36,014,129	42,914,976	44,811,925	8.92	25.57
Trading liabilities .....	4,807,062	3,866,976	3,803,670	3,570,811	4,137,230	24.31	41.67
Subordinated notes and debentures + trust preferred securities .....	0	600,000	600,000	600,000	600,000	-100.00	-100.00
Other liabilities .....	11,671,928	12,509,566	22,628,719	22,276,996	22,102,997	-6.70	-47.07
Total liabilities .....	182,633,039	144,077,623	111,069,867	115,296,372	117,950,556	26.76	61.41
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus) .....	4,150,000	3,150,000	3,150,000	2,250,000	2,250,000	31.75	84.44
Common stock .....	1	1	1	1	1	0.00	0.00
Common surplus .....	45,824,355	45,718,678	45,635,663	45,163,906	44,322,637	0.23	3.35
Retained earnings .....	-21,595,387	-19,618,894	-19,328,304	-19,430,968	-23,189,623		
Accumulated other comprehensive income .....	-394,368	-67,072	-312,736	-562,394	-536,135		
Other equity capital components .....	-900,000	-900,000	-900,000	0	0		
Total holding company equity capital .....	27,084,601	28,282,713	28,244,624	27,420,545	22,846,880	-4.24	10.33
Noncontrolling (minority) interest in subsidiaries .....	0	0	0	0	0		
Total equity capital, including minority interest .....	27,084,601	28,282,713	28,244,624	27,420,545	22,846,880	-4.24	10.33
Total liabilities and capital .....	209,717,640	172,360,336	139,314,491	142,716,917	140,797,436	21.67	52.30
<b>Memoranda</b>							
Non-interest-bearing deposits .....	7,301,802	7,478,621	7,022	4,345	4,340	-2.36	152977.61
Interest-bearing deposits .....	119,187,222	86,954,955	56,401,440	52,238,439	47,984,688	37.07	130.62
Total deposits .....	126,489,024	94,433,576	56,408,462	52,242,784	47,989,028	33.94	144.72
Long-term debt that reprices within 1 year .....	24,075,600	19,825,600	16,338,400	18,194,648	22,917,617	21.44	30.23
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	28,282,713	28,244,624	27,388,545	22,846,880	24,547,669		
Accounting restatements .....	97	-353,215	0	20,742	0		
Net income .....	1,811,939	975,257	729,933	3,968,681	-1,674,343		
Net sale of new perpetual preferred stock .....	1,000,000	0	900,000	0	0		
Net sale of new common stock .....	0	0	0	0	0		
Sale of treasury stock .....	0	0	0	0	0		
Less: Purchase of treasury stock .....	0	0	900,000	0	0		
Changes incident to business combinations .....	0	0	0	0	0		
Less: Dividends declared .....	3,788,415	944,617	595,276	230,764	87,116		
Change in other comprehensive income .....	-327,295	245,656	249,659	-26,259	49,704		
Changes in debit to ESOP liability .....	0	0	0	0	0		
Other adjustments to equity capital .....	105,562	115,008	471,763	841,265	10,966		
Holding company equity capital, ending balance .....	27,084,601	28,282,713	28,244,624	27,420,545	22,846,880		

## Percent Composition of Assets

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Percent of Total Assets</b>															
Real estate loans .....	11.56			11.09			12.65	37.78	15	10.19	37.19	13	8.34	35.54	11
Commercial and industrial loans .....	4.55			3.44			3.86	12.02	15	3.80	12.85	13	3.86	12.62	13
Loans to individuals .....	19.53			17.70			16.97	4.20	93	18.17	4.31	94	18.19	4.47	93
Loans to depository institutions and acceptances of other banks .....	0.01			0			0	0.04	59	0	0.05	57	0	0.06	25
Agricultural loans.....	0			0			0	0.24	11	0	0.30	12	0	0.21	13
Other loans and leases.....	7.15			8.53			8.91	5.01	80	7.45	5	70	10.87	5.10	89
Net loans and leases.....	42.73			40.67			42.32	63.77	13	39.53	63.98	10	41.17	62.73	14
Debt securities over 1 year.....	5.76			7.04			7.08	14.60	14	7.18	14.63	13	4.15	14.83	10
Mutual funds and equity securities .....	0.01			0.01			0.05	0.06	61	0.02	0.06	49	0	0.06	33
Subtotal .....	48.50			47.72			49.45	79.65	11	46.73	79.97	9	45.33	79.31	10
Interest-bearing bank balances .....	16.40			11.10			1.50	3.06	35	4.35	3.04	73	4.69	3.46	71
Federal funds sold and reverse repos .....	16.40			18.25			22.80	1.57	95	22.09	1.66	94	23.34	1.81	92
Debt securities 1 year or less .....	0.11			0.23			0.68	1.91	35	0.62	1.96	32	0.32	1.86	22
Trading assets .....	5.32			6.84			7	1.19	88	8.13	1.33	89	10.85	1.34	90
Total earning assets.....	86.72			84.14			81.43	89.53	6	81.93	89.74	5	84.53	89.84	8
Non-interest cash and due from depository institutions.....	1.49			1.99			1.87	1.14	92	2	1.21	92	1.80	1.22	84
Other real estate owned.....	0			0			0	0.03	4	0	0.04	2	0	0.05	9
All other assets.....	11.79			13.87			16.70	9.27	92	16.07	8.98	94	13.67	8.86	89
<b>Memoranda</b>															
Short-term investments .....	32.91			29.59			24.97	7.63	88	27.07	7.80	89	28.35	8.69	88
U.S. Treasury securities.....	2.41			2.03			3.06	1.03	80	3.05	1.04	84	1.65	1.02	73
US agency securities (excluding mortgage-backed securities) .....	0			0			0	0.54	13	0	0.69	21	0	0.75	24
Municipal securities .....	0			0			0	1.34	16	0	1.62	15	0	1.60	14
Mortgage-backed securities .....	3.46			5.24			4.71	11.44	15	4.75	11.13	15	2.82	11.06	10
Asset-backed securities .....	0			0			0	0.28	25	0	0.33	25	0	0.30	25
Other debt securities .....	0			0			0	0.39	9	0	0.41	9	0	0.38	21
Loans held-for-sale.....	0			0			0	0.39	15	0	0.30	17	0	0.33	12
Loans held for investment .....	42.79			40.75			42.40	63.50	13	39.61	63.93	10	41.25	62.63	13
Real estate loans secured by 1–4 family .....	10.93			10.81			12.41	13.29	47	10.14	13.46	35	8.31	13.44	32
Revolving .....	0			0			0	2.07	3	0	2.27	3	0	2.40	3
Closed-end, secured by first liens .....	10.93			10.81			12.41	10.69	61	10.14	10.57	48	8.31	10.35	41
Closed-end, secured by junior liens .....	0			0			0	0.28	3	0	0.31	3	0	0.34	4
Commercial real estate loans .....	0.63			0.28			0.24	22.23	5	0.04	21.58	5	0.02	19.88	5
Construction and land development.....	0			0			0	3.44	7	0	3.51	6	0	3.25	8
Multifamily.....	0.22			0.12			0.12	3.01	8	0.02	2.72	6	0.02	2.54	9
Nonfarm nonresidential .....	0.41			0.15			0.12	14.69	5	0.02	14.44	5	0	13.30	4
Real estate loans secured by farmland.....	0			0			0	0.36	23	0	0.41	26	0	0.32	30

## Loan Mix and Analysis of Concentrations of Credit

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
	27.01			27.21			29.84	57.46	13	25.72	56.49	11	20.20	54.84	11
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans .....	25.53			26.53			29.27	20.75	77	25.60	21.10	64	20.15	21.45	43
Real estate loans secured by 1–4 family.....	0			0			0	3.15	3	0	3.50	3	0	3.77	3
Revolving .....	25.53			26.53			29.27	17.39	86	25.60	17.39	80	20.15	17.41	63
Closed-end.....	1.48			0.68			0.56	33.52	5	0.11	32.14	5	0.04	29.99	5
Commercial real estate loans .....	0			0			0	5.09	7	0	5.20	6	0	4.90	8
Construction and land development.....	0			0			0	0.94	7	0	1.02	6	0	0.89	14
1–4 family.....	0			0			0	4.02	8	0	4.05	7	0	3.90	9
Other.....	0.51			0.31			0.29	4.69	8	0.05	4.10	8	0.04	3.84	10
Multifamily.....	0.97			0.37			0.27	22.15	5	0.06	21.40	5	0	20.03	5
Nonfarm nonresidential .....	0.03			0.07			0.01	7.72	8	0.01	8.03	8	0	7.58	10
Owner-occupied.....	0.94			0.30			0.27	14.34	6	0.05	13.38	5	0	12.45	3
Other.....	0			0			0.01	0.55	23	0.01	0.63	27	0.01	0.51	30
Real estate loans secured by farmland.....	0.02			0			0	0.11	59	0	0.12	57	0	0.17	25
Loans to depository institutions and acceptances of other banks.....	10.63			8.43			9.11	19.53	15	9.58	20.32	15	9.35	20.53	17
Commercial and industrial loans .....	45.64			43.43			40.03	7.13	93	45.88	7.36	94	44.09	7.61	93
Loans to individuals .....	0.29			0.32			0.43	0.81	67	0.47	1.02	66	0.43	1.12	60
Credit card loans .....	0			0			0	0.37	11	0	0.46	12	0	0.33	13
Agricultural loans.....	16.70			20.92			21.02	9.85	84	18.82	9.66	85	26.36	10.32	88
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans .....	141.12			108.80			117.06	391.26	12	103.83	379.80	11	96.44	366.85	12
Real estate loans secured by 1–4 family.....	133.40			106.09			114.82	138.18	42	103.36	137.84	38	96.20	138.55	36
Revolving .....	0			0			0	21.26	2	0	23.33	2	0	25.05	3
Closed-end.....	133.40			106.09			114.82	115.20	51	103.36	112.79	47	96.20	111.69	45
Commercial real estate loans .....	7.72			2.70			2.22	229.44	4	0.44	219.72	4	0.21	204.45	4
Construction and land development.....	0			0.01			0.01	34.95	6	0.01	35.36	5	0.01	32.91	7
1–4 family.....	0			0			0	6.61	6	0	7.04	5	0	6.16	13
Other.....	0			0.01			0.01	27.32	7	0.01	27.26	5	0.01	26.01	7
Multifamily.....	2.66			1.22			1.14	31.04	8	0.19	27.85	6	0.20	25.95	8
Nonfarm nonresidential .....	5.06			1.47			1.07	152.10	4	0.24	147.22	5	0	137.03	4
Owner-occupied.....	0.15			0.28			0.02	53.07	6	0.02	54.89	6	0	51.62	9
Other.....	4.91			1.20			1.05	97.41	4	0.21	91.80	5	0	84.09	2
Real estate loans secured by farmland.....	0			0			0.02	3.60	22	0.03	4.02	25	0.03	3.31	29
Loans to depository institutions and acceptances of other banks.....	0.11			0.01			0	0.44	58	0	0.54	56	0	0.68	25
Commercial and industrial loans .....	55.51			33.71			35.75	122.02	10	38.69	128.82	12	44.62	126.55	16
Loans to individuals .....	238.44			173.65			157.02	43.51	92	185.26	42.67	94	210.45	44.83	94
Credit card loans .....	1.49			1.28			1.69	4.34	62	1.89	5.31	63	2.04	5.73	58
Agricultural loans.....	0			0			0	2.18	11	0	2.72	12	0	1.88	13
Other loans and leases.....	87.24			83.66			82.46	52.44	75	75.98	51.79	70	125.82	52.78	90
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans .....	7.59			6.48			6.57	26.45	8	3.12	24.79	7	3.17	23.09	11
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	39.66			25.90			25.79	178.57	11	12.60	167.93	8	15.14	156.17	11
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	39.81			26.17			25.81	236.10	9	12.62	225.98	7	15.14	210.40	10

## Liquidity and Funding

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Percent of Total Assets</b>															
Short-term investments .....	32.91			29.59			24.97	7.63	88	27.07	7.80	89	28.35	8.69	88
Liquid assets .....	45.48			45.45			40.93	22.44	85	44.38	22.72	86	45.15	24.04	86
Investment securities.....	5.88			7.28			7.81	16.99	12	7.82	17.27	10	4.47	17.35	9
Net loans and leases.....	42.73			40.67			42.32	63.77	13	39.53	63.98	10	41.17	62.73	14
Net loans, leases and standby letters of credit .....	42.88			40.84			42.48	64.84	11	39.75	65.07	9	41.30	63.89	11
Core deposits .....	57.89			49.91			34.47	63.09	11	32.19	62.13	10	32.88	61.26	12
Noncore funding .....	21.33			23.83			25.85	19.36	73	30.07	21.34	76	31.83	22.32	75
Time deposits of \$250K or more .....	0			0			0	2.94	2	0	2.89	2	0	2.57	1
Foreign deposits .....	0			0			0	0.43	38	0	0.47	38	0	0.54	36
Federal funds purchased and repos.....	3.09			4.76			4.12	1.94	79	6.77	1.97	86	7.84	2.23	88
Secured federal funds purchased .....	0			0			0	0	49	0	0	49	0	0	49
Net federal funds purchased (sold).....	-13.31			-13.49			-18.68	0.48	2	-15.33	0.54	3	-15.51	0.73	3
Commercial paper .....	0			0			0	0.02	45	0	0.02	44	0	0.02	44
Other borrowings w/remaining maturity of 1 year or less .....	3.75			2.27			2.96	3.01	53	4.80	3.67	68	5.57	3.96	68
Earning assets that reprice within 1 year .....	59.75			55.48			53.26	39.29	87	56.79	40.29	89	61.19	41.61	89
Interest-bearing liabilities that reprice within 1 year.....	1.20			0.81			4.24	10.19	14	2.51	10.01	9	1.83	8.46	6
Long-term debt that reprices within 1 year .....	11.48			11.50			11.73	0.96	94	12.75	1.34	94	16.28	1.58	96
Net assets that reprice within 1 year .....	47.07			43.17			37.30	26.63	80	41.54	27.38	81	43.09	29.77	82
<b>Other Liquidity and Funding Ratios</b>															
Net noncore funding dependence .....	-23.86			-12.06			1.78	14.45	17	6.43	16.62	19	7.67	17.03	24
Net short-term noncore funding dependence .....	-52.03			-39.16			-27.12	3.38	7	-29.53	4.66	8	-30.76	4.83	7
Short-term investment / Short-term noncore funding .....	428.95			271.47			215.97	77.77	87	204.01	66.46	86	196.75	74.86	85
Liquid assets - short-term noncore funding / Nonliquid assets.....	69.34			63.34			49.71	16.97	88	55.93	16.04	87	56.06	18.16	86
Net loans and leases / Total deposits .....	70.84			74.23			104.52	90.31	86	107.99	90.08	88	120.79	90.14	88
Net loans and leases / Core deposits .....	73.80			81.49			122.77	103.93	81	122.83	105	82	125.20	105.65	77
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital.....	0.70			1.82			1.16	0.72	75	0.38	-0.82	91	0	-0.31	62
Available-for-sale securities appreciation (depreciation) / Tier 1 capital .....	-0.10			1.03			0.05	1.36	14	-1.03	-1.98	75	-0.75	-0.77	54
Structured notes appreciation (depreciation) / Tier 1 capital.....								0			-0.05			-0.08	
<b>Percent of Investment Securities</b>															
Held-to-maturity securities .....	39.13			38.44			45.88	12.67	89	44.61	16.19	88	0.01	15.76	22
Available-for-sale securities .....	60.73			61.46			53.48	85.40	10	55.11	81.88	11	99.99	84.24	77
U.S. Treasury securities.....	40.97			27.93			39.14	6.15	92	38.95	6.99	93	36.85	6.96	93
US agency securities (excluding mortgage-backed securities) .....	0			0			0	3.49	13	0	4.02	21	0.01	4.42	23
Municipal securities .....	0			0			0	7.75	16	0	9.16	15	0.01	9.31	14
Mortgage-backed securities.....	58.89			71.97			60.23	67.43	38	60.76	65.45	38	63.05	65.34	43
Asset-backed securities.....	0			0			0	1.66	24	0	2.05	25	0	1.74	24
Other debt securities .....	0			0			0	2.94	9	0	2.79	9	0	2.57	19
Mutual funds and equity securities .....	0.14			0.10			0.63	0.40	70	0.29	0.42	55	0.08	0.51	37
Debt securities 1 year or less .....	1.80			3.22			8.71	11.86	53	7.91	11.91	54	7.05	11.79	44
Debt securities 1 to 5 years .....	10.79			10.33			11.75	17.94	48	19.92	19.18	61	27.86	18.80	72
Debt securities over 5 years.....	87.27			86.36			78.91	66.02	60	71.88	64.73	49	65.02	64.73	41
Pledged securities .....	0			0			0	30.57	2	0	33.30	2	12.63	34.58	19
Structured notes, fair value.....	0			0			0	0.03	42	0	0.04	41	0	0.03	42
<b>Percent Change from Prior Like Quarter</b>															
Short-term investments .....	35.33			46.58			-9.93	26.69	23	-3.24	6.77	39	1.99	19.19	43
Investment securities.....	-1.77			15.28			-2.44	11.75	21	77.21	9.42	94	1.22	8.45	37
Core deposits .....	41.14			79.13			4.55	11.23	29	-0.79	7.29	13	-10.05	12.19	4
Noncore funding .....	8.92			14.06			-16.08	6.59	19	-4.23	10.67	23	25.77	5.59	78

## Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Loan commitments (reported semiannually, June/Dec) .....	7,063,383	8,362,207	10,496,487	3,258,285	2,755,656
Commit: Secured commercial real estate loans .....	72,026	5,665	66,855	17,901	30,563
Commit: Unsecured real estate loans .....	0	0	0	0	0
Credit card lines (reported semiannually, June/Dec) .....	1,831,922	1,773,445	1,884,268	1,783,122	1,739,191
Securities underwriting .....	0	0	0	0	0
Standby letters of credit .....	322,789	289,230	219,514	305,372	187,329
Commercial and similar letters of credit .....	0	0	0	0	0
Securities lent .....	12,139,017	13,021,940	40,908,075	43,968,524	50,789,012
Credit derivatives - notional amount (holding company as guarantor) .....	0	0	0	0	0
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	5,067,160	30,387,844	1,846,421	4,502,189	6,057,513
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	532,801	1,356,526	680,927	1,229,321	2,495,459
Written options contracts (interest rate) .....	0	0	0	0	0
Purchased options contracts (interest rate) .....	1,001,000	0	0	0	0
Interest rate swaps .....	43,986,600	26,453,000	28,555,200	29,341,000	28,255,000
Futures and forward foreign exchange .....	0	0	0	0	0
Written options contracts (foreign exchange) .....	0	0	0	0	0
Purchased options contracts (foreign exchange) .....	0	0	0	0	0
Foreign exchange rate swaps .....	880,037	1,451,963	1,407,330	1,761,853	878,579
Commodity and other futures and forward contracts .....	0	0	18,543	4,745	0
Written options contracts (commodity and other) .....	82,867	110,569	15,066	0	0
Purchased options contracts (commodity and other) .....	82,867	110,569	15,066	0	0
Commodity and other swaps .....	0	0	0	0	0

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Percent of Total Assets</b>															
Loan commitments (reported semiannually, June/Dec) .....	3.37		4.85		7.53	23.52	7	2.28	24.05	2	1.96	24.03	3		
Standby letters of credit .....	0.15		0.17		0.16	0.84	14	0.21	0.92	15	0.13	0.96	12		
Commercial and similar letters of credit .....	0		0		0	0.02	17	0	0.02	17	0	0.03	14		
Securities lent .....	5.79		7.56		29.36	0.40	95	30.81	0.62	95	36.07	0.75	95		
Credit derivatives - notional amount (holding company as guarantor) .....	0		0		0	0.42	27	0	0.52	27	0	0.30	27		
Credit derivatives - notional amount (holding company as beneficiary) .....	0		0		0	0.52	27	0	0.75	29	0	0.55	28		
Credit derivative contracts w/ purchased credit protection-investment grade .....	0		0		0	0.30	33	0	0.52	32	0	0.19	34		
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	2.42		17.63		1.33	0.45	89	3.15	0.69	91	4.30	0.59	91		
Derivative contracts .....	22.20		17.11		22.03	68.47	53	22.66	65.81	56	22.46	75.35	55		
Interest rate contracts .....	21.71		16.13		20.99	47.31	55	21.42	43.84	57	21.84	53.66	57		
Interest rate futures and forward contracts .....	0.25		0.79		0.49	10.67	50	0.86	11.40	63	1.77	13.82	68		
Written options contracts (interest rate) .....	0		0		0	2.47	10	0	2.16	10	0	2.60	9		
Purchased options contracts (interest rate) .....	0.48		0		0	2.65	22	0	2.32	23	0	2.37	21		
Interest rate swaps .....	20.97		15.35		20.50	28.86	65	20.56	26.74	67	20.07	25.60	66		
Foreign exchange contracts .....	0.42		0.84		1.01	10.12	69	1.23	10.92	73	0.62	9.40	63		
Futures and forward foreign exchange contracts .....	0		0		0	5.23	23	0	5.22	23	0	4.53	19		
Written options contracts (foreign exchange) .....	0		0		0	0.05	39	0	0.14	37	0	0.06	37		
Purchased options contracts (foreign exchange) .....	0		0		0	0.08	39	0	0.13	37	0	0.06	37		
Foreign exchange rate swaps .....	0.42		0.84		1.01	2.03	85	1.23	2.17	86	0.62	2.34	83		
Equity, commodity, and other derivative contracts .....	0.08		0.13		0.03	3.32	65	0	4.08	63	0	3.81	28		
Commodity and other futures and forward contracts .....	0		0		0.01	0.19	82	0	0.25	82	0	0.30	39		
Written options contracts (commodity and other) .....	0.04		0.06		0.01	0.98	72	0	1.48	34	0	1.21	33		
Purchased options contracts (commodity and other) .....	0.04		0.06		0.01	0.94	70	0	1.29	34	0	1.12	32		
Commodity and other swaps .....	0		0		0	0.38	35	0	0.40	35	0	0.29	35		
<b>Percent of Average Loans and Leases</b>															
Loan commitments (reported semiannually, June/Dec) .....	8.72		13.27		18.37	45.53	12	5.70	44.93	2	5.04	46.60	3		

**Derivative Instruments**

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>Notional Amount</b>					
Derivative contracts .....	46,566,172	29,482,627	30,692,132	32,336,919	31,629,038
Interest rate contracts .....	45,520,401	27,809,526	29,236,127	30,570,321	30,750,459
Foreign exchange contracts.....	880,037	1,451,963	1,407,330	1,761,853	878,579
Equity, commodity, and other contracts .....	165,734	221,138	48,675	4,745	0
<b>Derivatives Position</b>					
Futures and forwards .....	532,801	1,356,526	699,470	1,234,066	2,495,459
Written options .....	82,867	110,569	15,066	0	0
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	82,867	110,569	15,066	0	0
Purchased options .....	1,083,867	110,569	15,066	0	0
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	1,083,867	110,569	15,066	0	0
Swaps .....	44,866,637	27,904,963	29,962,530	31,102,853	29,133,579
Held for trading.....	11,620,372	13,644,527	15,801,932	32,336,919	31,629,038
Interest rate contracts .....	10,574,601	11,971,426	14,345,927	30,570,321	30,750,459
Foreign exchange contracts.....	880,037	1,451,963	1,407,330	1,761,853	878,579
Equity, commodity, and other contracts .....	165,734	221,138	48,675	4,745	0
Non-traded.....	34,945,800	15,838,100	14,890,200	0	0
Interest rate contracts .....	34,945,800	15,838,100	14,890,200	0	0
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts .....	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less) .....	1,897,162,737	1,702,488,356	2,376,479,608	2,357,628,894	2,979,782,576
One year or less .....	1,286,385,479	1,040,300,433	1,641,275,821	1,503,774,061	2,044,892,763
Over 1 year to 5 years .....	433,233,620	485,685,813	557,547,398	636,292,727	603,211,562
Over 5 years .....	177,543,638	176,502,110	177,656,389	217,562,106	331,678,251
Gross negative fair value (absolute value) .....	44,563	72,448	14,152	7,940	2,576
Gross positive fair value.....	42,402	63,470	7,777	3,171	1,744
Held for trading.....	42,378	61,463	6,814	1,283	1,119
Non-traded.....	24	2,007	963	1,888	625
Current credit exposure on risk-based capital derivative contracts .....	45,295,337	39,253,591	33,654,147	30,211,202	28,595,519
Credit losses on derivative contracts .....	0	0	0	0	0
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due.....	0	0	0	0	0
90+ days past due .....	0	0	0	0	828

## Derivatives Analysis

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
	<b>Percent of Notional Amount</b>														
Interest rate contracts .....	97.75			94.33			95.26	93.44	33	94.54	92.91	37	97.22	92.20	47
Foreign exchange contracts .....	1.89			4.92			4.59	3.20	76	5.45	3.39	77	2.78	3.53	66
Equity, commodity, and other contracts .....	0.36			0.75			0.16	1.64	66	0.01	1.93	63	0	1.94	28
Futures and forwards .....	1.14			4.60			2.28	13.49	33	3.82	12.78	40	7.89	13.23	51
Written options .....	0.18			0.38			0.05	5.91	13	0	6.60	7	0	6.68	6
Exchange-traded .....	0			0			0	0.15	42	0	0.23	39	0	0.27	38
Over-the-counter .....	0.18			0.38			0.05	5.10	14	0	5.49	8	0	5.27	7
Purchased options .....	2.33			0.38			0.05	4.42	37	0	4.19	18	0	4.73	16
Exchange-traded .....	0			0			0	0.28	39	0	0.32	37	0	0.33	36
Over-the-counter .....	2.33			0.38			0.05	3.35	38	0	3.20	20	0	3.32	17
Swaps .....	96.35			94.65			97.62	69.75	82	96.18	70.34	76	92.11	68.94	71
Held for trading .....	24.95			46.28			51.49	44.16	49	100	46.31	98	100	46.32	98
Interest rate contracts .....	22.71			40.61			46.74	37.24	54	94.54	38.40	92	97.22	37.84	96
Foreign exchange contracts .....	1.89			4.92			4.59	1.60	85	5.45	1.85	85	2.78	2.10	75
Equity, commodity, and other contracts .....	0.36			0.75			0.16	0.83	78	0.01	1.14	74	0	1.01	35
Non-traded .....	75.05			53.72			48.51	55.84	50	0	53.69	1	0	53.68	1
Interest rate contracts .....	75.05			53.72			48.51	52.22	52	0	50.60	2	0	51.23	4
Foreign exchange contracts .....	0			0			0	0.34	33	0	0.57	32	0	0.60	31
Equity, commodity, and other contracts .....	0			0			0	0.13	38	0	0.16	38	0	0.21	36
Derivative contracts (excluding futures and forex 14 days or less) .....	4,074.12			5,774.55			7,742.96	93.86	99	7,290.83	94.47	99	9,421.03	95.63	99
One year or less .....	2,762.49			3,528.52			5,347.55	32.17	99	4,650.33	32.51	99	6,465.24	31.96	99
Over 1 year to 5 years .....	930.36			1,647.36			1,816.58	30.45	99	1,967.70	31.16	99	1,907.14	31.85	99
Over 5 years .....	381.27			598.66			578.83	28.09	99	672.80	28.71	99	1,048.65	29.43	99
Gross negative fair value (absolute value) .....	0.10			0.25			0.05	0.83	6	0.02	0.72	3	0.01	0.69	2
Gross positive fair value .....	0.09			0.22			0.03	1.19	4	0.01	0.85	2	0.01	0.71	2
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0			0			0	0.06	12	0	0.06	11	0	0.06	8
Gross positive fair value (X) .....	0			0			0	0.07	8	0	0.06	5	0	0.06	6
Held for trading (X) .....	0			0			0	0.06	40	0	0.05	39	0	0.05	38
Non-traded (X) .....	0			0			0	0.01	16	0	0.01	11	0	0.01	13
Current credit exposure (X) .....	2.66			2.25			2.25	0.05	99	2.18	0.04	99	2.37	0.04	99
Credit losses on derivative contracts .....	0			0			0	0	45	0	0	47	0	0	48
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0			0			0	0	47	0	0	47	0	0	46
90+ days past due .....	0			0			0	0	48	0	0	48	0.01	0	99
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	62.07			61.40			62.26	0.73	99	55.88	0.53	99	57.67	0.53	99

**Allowance and Net Loan and Lease Losses**

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance .....	135,526	114,427	113,650	121,272	121,769
Gross losses .....	24,415	24,404	25,555	19,170	13,932
Write-downs, transfers to loans held-for-sale .....	0	0	0	0	0
Recoveries .....	965	723	385	912	519
Net losses .....	23,450	23,681	25,170	18,258	13,413
Provision for loan and lease losses .....	12,501	35,022	25,947	10,636	12,916
Adjustments .....	0	9,758	0	0	0
Ending balance .....	124,577	135,526	114,427	113,650	121,272
Memo: Allocated transfer risk reserve (ATTR) .....	0	0	0	0	0

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>															
Provision for loan and lease losses / Average assets .....	0.01		0.02		0.02	0.15	15	0.01	0.14	12	0.01	0.16	14		
Provision for loan and lease losses / Average loans and leases .....	0.02		0.06		0.05	0.24	17	0.02	0.24	11	0.02	0.28	14		
Provision for loan and lease losses / Net loan and lease losses .....	53.31		147.89		103.09	130.58	35	58.25	134.68	12	96.29	143.18	26		
Allowance for loan and lease losses / Total loans and leases not held for sale .....	0.14		0.19		0.19	0.83	1	0.20	0.90	2	0.21	0.98	2		
Allowance for loan and lease losses / Total loans and leases .....	0.14		0.19		0.19	0.81	1	0.20	0.89	2	0.21	0.96	2		
Allowance for loan and lease losses / Net loans and leases losses (X) .....	5.31		5.72		4.55	8.03	49	6.22	7.54	58	9.04	8.39	69		
Allowance for loan and lease losses / Nonaccrual assets .....	14.01		50.38		112.27	218.72	28	11.62	214.03	2	66.82	178.03	12		
ALLL / 90+ days past due + nonaccrual loans and leases .....	87.15		68.69		78.37	151.73	26	56.88	160.51	14	66.61	136.22	19		
Gross loan and lease losses / Average loans and leases .....	0.03		0.04		0.04	0.28	10	0.03	0.30	8	0.03	0.33	6		
Recoveries / Average loans and leases .....	0		0		0	0.08	3	0	0.09	1	0	0.09	3		
Net losses / Average loans and leases .....	0.03		0.04		0.04	0.21	20	0.03	0.22	16	0.02	0.24	12		
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0		0		0	0	40	0	0	39	0	0	37		
Recoveries / Prior year-end losses .....	3.95		2.83		2.01	36.22	4	6.55	41.30	3	4.47	33.49	3		
Earnings coverage of net loan and lease losses (X) .....	109.94		78.89		54.24	24.40	86	98.70	21.75	91	99.18	19.67	94		
<b>Net Loan and Lease Losses By Type</b>															
Real estate loans .....	0		0.01		0	0.01	38	0	0.02	42	0	0.02	42		
Real estate loans secured by 1–4 family .....	0		0.01		0	0.01	42	0	0.01	38	0	0.03	38		
Revolving .....						0.02			0.03				0.09		
Closed-end .....	0		0.01		0	0	45	0	0.01	47	0	0.02	48		
Commercial real estate loans .....	0		0		0	0.01	38	0	0.01	47	0	0.01	46		
Construction and land development .....	0		0		0	-0.01	60	0	-0.03	70	0	-0.02	63		
1–4 family .....	0		0		0	0	55	0	-0.01	63	0	0	62		
Other .....	0		0		0	-0.01	61	0	-0.02	68	0	-0.01	64		
Multifamily .....	0		0		0	0	56	0	0	58	0	-0.01	60		
Nonfarm nonresidential .....	0		0		0	0.02	38	0	0.02	35	0	0.03	41		
Owner-occupied .....	0		0		0	0.01	45	0	0.01	34	0	0.01	43		
Other .....	0		0		0	0.01	40	0	0.01	44	0	0.01	44		
Real estate loans secured by farmland .....			0		0	0.01	48	0	0	50	0	0.01	47		
Commercial and industrial loans .....	0.01		0.01		0	0.37	4	0	0.31	10	0	0.39	10		
Loans to individuals .....	0		0.01		0.01	1.17	1	0.01	1.16	1	0.01	1.25	3		
Credit card loans .....	0.23		0.60		0.59	3.11	14	0.71	2.92	15	0.65	2.92	13		
Agricultural loans .....						0.08			0.15				0.18		
Loans to foreign governments and institutions .....						0			0				0		
Other loans and leases .....	0.15		0.13		0.19	0.15	70	0.15	0.14	67	0.07	0.15	48		

**Past Due and Nonaccrual Assets**

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017						
<b>30+ Days Past Due and Nonaccrual Assets</b>											
30–89 days past due loans and leases .....	19,018	67,685	49,201	34,700	23,030						
90+ days past due loans and leases .....	34,808	61,606	44,500	4,732	2,469						
Nonaccrual loans and leases .....	108,131	135,701	101,511	195,062	179,581						
Total past due and nonaccrual loans and leases .....	161,957	264,992	195,212	234,494	205,080						
Restructured 30–89 days past due .....	119	176	4	21	111						
Restructured 90+ days past due .....	0	0	0	0	0						
Restructured nonaccrual .....	0	5,332	34,750	36,257	33,570						
Total restructured loans and leases .....	119	5,508	34,754	36,278	33,681						
30–89 days past due loans held for sale .....	0	0	0	0	0						
90+ days past due loans held for sale .....	0	0	0	0	0						
Nonaccrual loans held for sale .....	0	0	0	0	0						
Total past due and nonaccrual loans held for sale .....	0	0	0	0	0						
Restructured loans and leases in compliance .....	545	1,154	422	496	660						
Other real estate owned .....	931	0	0	0	680						
<b>Other Assets</b>											
30–89 days past due .....	12,281	12,109	8,240	15,582	16						
90+ days past due .....	4,790	2,808	14,055	28,458	3,575						
Nonaccrual .....	781,315	133,299	409	782,758	1,904						
Total other assets past due and nonaccrual .....	798,386	148,216	22,704	826,798	5,495						
<b>Percent of Loans and Leases</b>											
30–89 days past due loans and leases .....	0.02	0.10	0.08	0.43	10	0.06	0.44	5	0.04	0.47	5
90+ days past due loans and leases .....	0.04	0.09	0.08	0.15	53	0.01	0.17	24	0	0.20	16
Nonaccrual loans and leases .....	0.12	0.19	0.17	0.51	13	0.35	0.54	31	0.31	0.63	20
90+ days past due and nonaccrual loans and leases .....	0.16	0.28	0.25	0.71	11	0.35	0.75	18	0.31	0.88	12
30–89 days past due restructured .....	0	0	0	0.01	26	0	0.02	24	0	0.02	26
90+ days past due restructured .....	0	0	0	0.01	29	0	0.01	26	0	0.01	25
Nonaccrual restructured .....	0	0.01	0.06	0.14	37	0.06	0.16	29	0.06	0.20	22
30–89 days past due loans held for sale .....	0	0	0	0	38	0	0	37	0	0	37
90+ days past due loans held for sale .....	0	0	0	0	42	0	0	43	0	0	42
Nonaccrual loans held for sale .....	0	0	0	0	40	0	0	38	0	0	37
<b>Percent of Loans and Leases and Other Assets</b>											
<b>30+ Days Past Due and Nonaccrual</b>											
30–89 days past due assets .....	0.03	0.11	0.10	0.43	10	0.09	0.44	9	0.04	0.47	5
90+ days past due assets .....	0.04	0.09	0.10	0.15	61	0.06	0.18	49	0.01	0.20	20
Nonaccrual assets .....	0.98	0.38	0.17	0.53	13	1.70	0.57	93	0.31	0.64	20
30+ days past due and nonaccrual assets .....	1.06	0.59	0.37	1.19	7	1.85	1.26	83	0.36	1.39	6
<b>Percent of Total Assets</b>											
90+ days past due and nonaccrual assets .....	0.44	0.19	0.12	0.44	11	0.71	0.48	80	0.13	0.54	11
90+ days past due and nonaccrual assets + other real estate owned .....	0.44	0.19	0.12	0.48	10	0.71	0.52	76	0.13	0.59	9
<b>Restructured and Nonaccrual Loans and Leases</b>											
+ OREO as Percent of:											
Total assets .....	0.05	0.08	0.07	0.53	6	0.14	0.60	10	0.13	0.72	6
Allowance for loan and lease losses .....	88.08	101.11	89.08	115.41	42	172.09	118.28	78	149.28	129.01	71
Equity capital + allowance for loan and lease losses .....	0.40	0.48	0.36	4.28	3	0.71	4.79	6	0.79	5.78	6
Tier 1 capital + allowance for loan and lease losses .....	0.64	0.78	0.68	5.65	5	1.40	6.16	9	1.49	7.35	6
Loans and leases + other real estate owned .....	0.12	0.20	0.17	0.85	6	0.35	0.96	10	0.31	1.15	6

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

			12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
			BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		0.02			0.22			0.10	0.38	12	0.02	0.42	3	0.05	0.44	6
	90+ days past due .....		0			0			0	0.16	13	0	0.22	12	0	0.26	10
	Nonaccrual.....		0.10			0.27			0.16	0.46	17	0.14	0.57	13	0.02	0.69	3
Commercial and industrial	30–89 days past due .....		0			0			0	0.31	2	0	0.30	2	0	0.32	3
	90+ days past due .....		0			0			0	0.05	14	0	0.05	11	0	0.05	11
	Nonaccrual.....		0			0			0	0.83	3	0	0.76	3	0	0.93	3
Individuals	30–89 days past due .....		0			0			0.01	0.83	12	0	0.84	10	0.01	0.97	6
	90+ days past due .....		0			0			0	0.17	37	0	0.16	33	0	0.19	31
	Nonaccrual.....		0			0.02			0	0.17	11	0	0.23	8	0.13	0.24	52
Depository institution loans	30–89 days past due .....		0			0			0	0	47	0	0	47			0
	90+ days past due .....		0			0			0	0	49	0	0	47			0.05
	Nonaccrual.....		0			0			0	0	48	0	0	48			0
Agricultural	30–89 days past due .....								0.24				0.17				0.17
	90+ days past due .....								0				0				0
	Nonaccrual.....								0.67				0.75				0.96
Foreign governments	30–89 days past due .....								0.07				0.01				0
	90+ days past due .....								0				0				0
	Nonaccrual.....								0.03				0.06				0.06
Other loans and leases	30–89 days past due .....		0.09			0.17			0.24	0.20	64	0.28	0.17	75	0.10	0.20	58
	90+ days past due .....		0.23			0.41			0.35	0.01	96	0.04	0.01	83	0.01	0.02	70
	Nonaccrual.....		0.56			0.54			0.60	0.13	90	1.65	0.14	97	0.94	0.10	94

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases—Continued

		12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
		BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
		Memoranda														
1–4 family	30–89 days past due .....	0.02			0.22			0.11	0.67	7	0.02	0.71	2	0.05	0.74	4
	90+ days past due .....	0			0			0	0.31	14	0	0.46	14	0	0.49	12
	Nonaccrual .....	0.10			0.28			0.16	0.73	12	0.14	0.86	9	0.02	0.97	4
Revolving	30–89 days past due .....							0.45			0.50			0.61		
	90+ days past due .....							0.05			0.05			0.07		
	Nonaccrual .....							1			1.17			1.17		
Closed-end	30–89 days past due .....	0.02			0.22			0.11	0.70	7	0.02	0.75	2	0.05	0.79	5
	90+ days past due .....	0			0			0	0.35	16	0	0.53	16	0	0.57	13
	Nonaccrual .....	0.10			0.28			0.16	0.70	14	0.14	0.84	13	0.02	0.96	4
Junior lien	30–89 days past due .....	0			0			0	0.02	9	0	0.03	9	0	0.03	8
	90+ days past due .....	0			0			0	0	29	0	0	24	0	0	22
	Nonaccrual .....	0			0			0	0.04	8	0	0.06	6	0	0.07	8
Commercial real estate	30–89 days past due .....	0			0			0	0.18	4	0	0.17	5	0	0.18	6
	90+ days past due .....	0			0			0	0.03	19	0	0.03	20	0	0.04	16
	Nonaccrual .....	0			0			0	0.23	5	0	0.28	4	0	0.34	4
Construction and development	30–89 days past due .....	0			0			0	0.28	12	0	0.21	10	0	0.23	11
	90+ days past due .....	0			0			0	0.02	33	0	0.02	31	0	0.03	26
	Nonaccrual .....	0			0			0	0.20	12	0	0.19	12	0	0.24	8
1–4 family	30–89 days past due .....	0			0			0	0.06	25	0	0.06	25	0	0.07	25
	90+ days past due .....	0			0			0	0	41	0	0	43	0	0	40
	Nonaccrual .....	0			0			0	0.02	30	0	0.02	28	0	0.03	28
Other	30–89 days past due .....	0			0			0	0.20	15	0	0.13	14	0	0.13	14
	90+ days past due .....	0			0			0	0.01	35	0	0.02	33	0	0.02	29
	Nonaccrual .....	0			0			0	0.17	14	0	0.15	15	0	0.18	10
Multifamily	30–89 days past due .....	0			0			0	0.08	19	0	0.10	18	0	0.07	21
	90+ days past due .....	0			0			0	0	41	0	0.01	39	0	0.01	36
	Nonaccrual .....	0			0			0	0.05	21	0	0.08	23	0	0.10	16
Nonfarm non-residential	30–89 days past due .....	0			0			0	0.14	5	0	0.17	6	0	0.17	6
	90+ days past due .....	0			0			0	0.03	22	0	0.03	21	0	0.04	20
	Nonaccrual .....	0			0			0	0.28	5	0	0.30	5	0	0.38	5
Owner Occupied	30–89 days past due .....	0			0			0	0.07	8	0	0.09	6	0	0.07	8
	90+ days past due .....	0			0			0	0.01	26	0	0.01	25	0	0.02	23
	Nonaccrual .....	0			0			0	0.16	7	0	0.17	6	0	0.21	7
Other	30–89 days past due .....	0			0			0	0.07	9	0	0.07	8	0	0.09	11
	90+ days past due .....	0			0			0	0.01	30	0	0.01	31	0	0.02	25
	Nonaccrual .....	0			0			0	0.10	9	0	0.13	7	0	0.14	8
Farmland	30–89 days past due .....				0			0	0.23	23	0	0.25	23	0	0.27	22
	90+ days past due .....				0			0	0.01	42	0	0.01	42	0	0.06	38
	Nonaccrual .....				0			0	0.84	19	0	1.23	19	0	1.07	21
Credit card	30–89 days past due .....	0.26			0.35			0.52	1.19	16	0.49	1.22	18	0.61	1.08	17
	90+ days past due .....	0.19			0.37			0.42	0.78	36	0.29	0.73	35	0.48	0.75	34
	Nonaccrual .....	0			0			0	0.11	35	0	0.09	36	0	0.08	35

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Regulatory Capital Components and Ratios

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017										
<b>Common Equity Tier 1 Capital</b>															
Common stock plus related surplus .....	44,924,356	44,818,679	44,735,664	45,163,907	44,322,638										
Retained earnings .....	-21,595,387	-19,618,894	-19,328,304	-19,430,968	-23,189,623										
Accumulated other comprehensive income (AOCI) .....	-394,368	-67,072	-312,736	-562,394	-536,135										
Common equity tier 1 minority interest .....	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions .....	22,934,601	25,132,713	25,094,624	25,170,545	20,596,880										
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>															
Less: Goodwill, intangible assets, and deferred tax assets .....	9,720,070	10,800,783	11,965,886	12,558,747	9,964,306										
Accumulated other comprehensive income-related adjustments .....	-394,368	-67,072	-312,736	-562,394	-536,135										
Other deductions from common equity tier 1 capital .....	67,839	14,643	0	0	0										
Subtotal: .....	13,541,060	14,384,359	13,441,474	13,174,192	11,168,709										
Adjustments and deductions for common equity tier 1 capital .....	539,408	0	1,545,597	1,427,959	317,811										
Common equity tier 1 capital .....	13,001,652	14,384,359	11,895,877	11,746,233	10,850,898										
<b>Additional Tier 1 Capital</b>															
Additional tier 1 capital instruments and related surplus .....	4,150,000	3,150,000	3,150,000	2,250,000	2,250,000										
Non-qualifying capital instruments .....	0	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital .....	0	0	0	0	0										
Additional tier 1 capital before deductions .....	4,150,000	3,150,000	3,150,000	2,250,000	2,250,000										
Less: Additional tier 1 capital deductions .....	100,700	103,487	101,936	108,804	1,053,526										
Additional tier 1 capital .....	4,049,300	3,046,513	3,048,064	2,141,196	1,196,474										
<b>Tier 1 Capital</b> .....	17,050,952	17,430,872	14,943,941	13,887,429	12,047,372										
<b>Tier 2 Capital</b>															
Tier 2 capital instruments and related surplus .....	0	600,000	600,000	600,000	600,000										
Non-qualifying capital instruments .....	0	0	0	0	0										
Total capital minority interest not included in tier 1 capital .....	0	0	0	0	0										
Allowance for loan and lease losses in tier 2 capital .....	124,577	135,526	114,427	113,650	121,272										
Exited advanced approach eligible credit reserves .....															
Unrealized gains on AFS preferred stock classified as equity .....				0	0										
Tier 2 capital before deductions .....	124,577	735,526	714,427	713,650	721,272										
Exited advanced approach tier 2 capital before deductions .....															
Less: Tier 2 capital deductions .....	0	0	0	0	0										
Tier 2 capital .....	124,577	735,526	714,427	713,650	721,272										
Exited advanced approach tier 2 capital .....															
Total capital .....	17,175,529	18,166,398	15,658,368	14,601,079	12,768,644										
Exited advanced approach total capital .....															
<b>Total Assets for Capital Ratios</b>															
Average total consolidated assets, adjusted .....	198,558,080	165,528,006	140,902,874	136,924,102	147,054,065										
Less: Deductions from common equity tier 1 capital .....	10,428,016	10,918,913	13,613,419	14,095,510	11,335,643										
Less: Other deductions .....	0	0	0	0	0										
Total assets for leverage ratio .....	188,130,064	154,609,093	127,289,455	122,828,592	135,718,422										
Total risk-weighted assets .....	72,978,591	63,929,408	54,057,360	54,062,523	49,586,957										
Exited advanced approach total RWA .....															
<b>Capital Ratios</b>	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Common equity tier 1 capital, column A .....	17.82			22.50			22.01	12.11	96	21.73	12.09	96	21.88	12.16	97
Common equity tier 1 capital, column B .....	0			0			0	0.29	46	0	0.52	45	0	0.44	45
Tier 1 capital, column A .....	23.36			27.27			27.64	12.78	97	25.69	12.85	96	24.30	12.95	96
Tier 1 capital, column B .....	0			0			0	0.34	46	0	0.60	45	0	0.51	45
Total capital, column A .....	23.54			28.42			28.97	14.36	97	27.01	14.45	97	25.75	14.63	97
Total capital, column B .....	0			0			0	0.38	46	0	0.67	45	0	0.57	45
Tier 1 leverage .....	9.06			11.27			11.74	9.76	89	11.31	9.71	89	8.88	9.53	30
Supplementary leverage ratio, advanced approaches HCs .....	8.04			11.62			7.41			7.31			6.58		

**Insurance and Broker-Dealer Activities**

Dollar Amount in Thousands	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017			Percent Change		
																1-Year	5-Year	
<b>Insurance Activities</b>																		
Total insurance underwriting assets .....	0			332,148			264,984			286,693			250,840		-100.00	-100.00		
Total property and casualty assets .....	0			0			0											
Reinsurance recoverables (P/C) .....																		
Total life and health assets .....	0			332,148			264,984			286,693			250,840		-100.00	-100.00		
Reinsurance recoverables (L/H) .....				99,433			100,281			119,304			125,285					
Separate account assets (L/H) .....	0			0			0			0			0					
Total insurance underwriting equity .....	0			226,956			164,280			166,598			125,037		-100.00	-100.00		
Total property and casualty equity .....	0			0			0											
Total life and health equity .....	0			226,956			164,280			166,598			125,037		-100.00	-100.00		
Total insurance underwriting net income .....	0			80,343			14,749			41,678			22,864		-100.00	-100.00		
Total property and casualty .....	0			0			0											
Total life and health .....	0			80,343			14,749			41,678			22,864		-100.00	-100.00		
Claims and claims adjusted expense reserves (P/C) .....	0			0			0			0			0					
Unearned premiums (P/C) .....	0			0			0			0			0					
Policyholder benefit and contractholder funds (L/H) .....	0			99,452			100,308			119,388			125,318		-100.00	-100.00		
Separate account liabilities (L/H) .....	0			0			0			0			0					
Insurance activities revenue .....	51,059			48,028			62,183			61,206			57,611		6.31	-22.65		
Other insurance activities income .....	51,059			46,247			60,502			59,022			55,366		10.40	-20.31		
Insurance and reinsurance underwriting income .....	0			1,781			1,681			2,184			2,245		-100.00	-100.00		
Premiums .....	0			1,781			1,681			2,184			2,245		-100.00	-100.00		
Credit related insurance underwriting .....	0			0			0			0			0					
Other insurance underwriting .....	0			1,781			1,681			2,184			2,245		-100.00	-100.00		
Insurance benefits, losses, expenses .....	0			1,296			1,507			923			1,676		-100.00	-100.00		
Net assets of insurance underwriting subsidiaries .....	0			168,996			261,951			283,675			250,840		-100.00	-100.00		
Life insurance assets .....	0			0			0			0			0					
<b>Analysis Ratios</b>																		
BHC	12/31/2021			BHC	12/31/2020			BHC	12/31/2019			BHC	12/31/2018			BHC	12/31/2017	
	Peer # 9	Pct			Peer # 9	Pct			Peer # 1	Pct			Peer # 1	Pct		Peer # 1	Pct	
Insurance underwriting assets / Consolidated assets .....	0			0.19			0.19		0.01	93		0.20		0.01	94	0.18	0.01	
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....	0			0			0		51.47	18		0	56.12	15	0	52.23	16	
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....	100			100			48.53		81	100		43.88	84	100	47.77	83		
Separate account assets (L/H) / Total life assets .....	0			0			0		7.26	42		0	8.53	44	0	2.52	45	
Insurance activities revenue / Adjusted operating income .....	0.35			0.38			0.51		0.47	75		0.47	0.47	73	0.48	0.55	70	
Premium income / Insurance activities revenue .....	0			3.71			2.70		7.32	80		3.57	4.86	81	3.90	4.64	80	
Credit related premium income / Total premium income .....	0			0			0		34.91	29		0	44.54	25	0	43.04	25	
Other premium income / Total premium income .....	100			100			65.09		70	100		55.46	75	100	56.96	74		
Insurance underwriting net income / Consolidated net income .....	0			8.24			2.02		0.08	94		1.05	0.08	94	-1.37	0.04	1	
Insurance net income (P/C) / Equity (P/C) .....									19.86								5.74	
Insurance net income (L/H) / Equity (L/H) .....		35.40					8.98		5.13	66		25.02	1.99	83	18.29	-2.99	90	
Insurance benefits, losses, expenses / Insurance premiums .....		72.77					89.65		233.61	55		42.26	160.49	19	74.65	127.33	40	
Reinsurance recovery (P/C) / Total assets (P/C) .....									0.15								0.48	
Reinsurance recovery (L/H) / Total assets (L/H) .....		29.94					37.84		0.15	95		41.61	2.31	94	49.95	0	95	
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0			0.10			0.19		0	96		0.20	0	96	0.18	0	96	
Life insurance assets / Tier 1 capital + allowance for loan and lease losses .....	0			0			0		11.51	3		0	10.22	5	0	9.84	6	
<b>Broker-Dealer Activities</b>																		
Net assets of broker-dealer subsidiaries (\$000) .....	66,445,206			62,471,238			56,960,001			58,989,894			66,101,815					
Net assets of broker-dealer subsidiaries / Consolidated assets .....	31.68			36.24			40.89		1.39	96		41.33		1.79	95	46.95	1.54	96

## Foreign Activities

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>Foreign Activities</b>					
Total foreign loans and leases .....	537,369	131,602	199,270	171,054	144,155
Real estate loans.....	0	0	0	0	0
Commercial and industrial loans .....	521,169	97,614	142,680	63,637	34,737
Loans to depository institutions and other banks acceptances .....	16,200	450	4	18	0
Loans to foreign governments and institutions .....	0	0	0	0	0
Loans to individuals .....	0	30,629	56,303	83,746	89,884
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	0	2,909	283	23,653	19,534
Lease financing receivables.....	0	0	0	0	0
Debt securities .....	0	0	0	0	0
Interest-bearing bank balances .....	787	3,098	5,714	0	0
Total selected foreign assets .....	538,156	134,700	204,984	171,054	144,155
Total foreign deposits .....	0	0	0	0	0
Interest-bearing deposits .....	0	0	0	0	0
Non-interest-bearing deposits.....	0	0	0	0	0

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>															
Yield: Foreign loans .....	0		0.99			2.69	1.25	74	2.76	1.17	73	1.84	1.08	69	
Cost: Interest-bearing deposits.....								1.19			0.97			0.51	
<b>Net Losses as a Percent of Foreign Loans by Type</b>															
Real estate loans .....							27.03			27.29			67.99		
Commercial and industrial loans .....							0.29			1.53			2.12		
Foreign governments and institutions .....							0			0			0		
<b>Growth Rates</b>															
Net loans and leases.....	308.33		-33.96			16.50	22.48	72	18.66	7.24	66	-16.07	21.19	32	
Total selected assets.....	299.52		-34.29			19.84	12.40	77	18.66	3.24	70	-16.07	21.86	28	
Deposits .....							10.36			5			-0.77		

**Servicing, Securitization and Asset Sale Activities—Part 1**

	Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
		1-Year	5-Year					
<b>Activity</b>								
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Retained credit exposure.....		0	0	0	0	0	0	
1–4 family residential loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0	0	
Seller's interest carried as securities and loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures .....		0	0	0	0	0	0	
<b>Activity as a Percent of Total Assets</b>								
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and Industrial loans .....		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures .....		0	0	0	0	0	0	
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>								
1–4 family residential loans .....								
Home equity lines .....								
Credit card receivables.....								
Auto loans and other consumer loans.....								
Commercial and industrial loans .....								
All other loans and leases.....								

**Servicing, Securitization and Asset Sale Activities—Part 2**

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017		
	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
	Dollar Amount in Thousands					1-Year	5-Year
<b>Percent of Total Securitization Activities by Type</b>							
Retained credit exposure.....							
1–4 family residential loans.....							
Home equity lines.....							
Credit card receivables.....							
Auto loans.....							
Commercial and industrial loans.....							
All other loans and leases.....							
Unused commitments to provide liquidity (servicer advance).....							
Seller's interest carried as securities and loans .....							
Home equity lines.....							
Credit card receivables.....							
Commercial and industrial loans .....							
<b>Percent of Tier 1 Capital</b>							
Total retained credit exposure.....	0	0	0	0	0		
Total retained credit exposure and asset sale credit exposure .....	0	0	0	0	0		
<b>30–89 Days Past Due Securitized Assets</b>							
1–4 family residential loans .....	0	0	0	0	0		
Home equity lines.....	0	0	0	0	0		
Credit card receivables.....	0	0	0	0	0		
Auto loans .....	0	0	0	0	0		
Commcial and industrial loans .....	0	0	0	0	0		
All other loans and leases.....	0	0	0	0	0		
Total 30–89 days past due securitized assets.....	0	0	0	0	0		
<b>90+ Days Past Due Securitized Assets</b>							
1–4 family residential loans .....	0	0	0	0	0		
Home equity lines.....	0	0	0	0	0		
Credit card receivables.....	0	0	0	0	0		
Auto loans .....	0	0	0	0	0		
Commercial and industrial loans .....	0	0	0	0	0		
All other loans and leases.....	0	0	0	0	0		
Total 90+ days past due securitized assets .....	0	0	0	0	0		
Total past due securitized assets.....	0	0	0	0	0		
<b>Net Losses on Securitized Assets</b>							
1–4 family residential loans .....	0	0	0	0	0		
Home equity lines.....	0	0	0	0	0		
Credit card receivables.....	0	0	0	0	0		
Auto loans .....	0	0	0	0	0		
Commercial and industrial loans .....	0	0	0	0	0		
All other loans and leases.....	0	0	0	0	0		
Total net losses on securitized assets.....	0	0	0	0	0		

**Servicing, Securitization and Asset Sale Activities—Part 3**

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....					
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....					
Total past due securitized assets percent of securitized assets .....					
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....					
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 30–89 days .....					
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 90+ days .....					
<b>Total Past Due Managed Assets .....</b>					
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>					

**Parent Company Income Statement**

	Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
		1-Year	5-Year					
<b>Operating Income</b>								
Income from bank subsidiaries .....		448	0	1,894	2,168	0		
Dividends .....		0	0	0	0	0		
Interest .....		448	0	1,894	2,168	0		
Management and service fees .....		0	0	0	0	0		
Other income .....		0	0	0	0	0		
Income from nonbank subsidiaries .....		237,408	5,347,612	713,426	1,067,019	548,164	-95.56	27.51
Dividends .....		3,000	5,000,000	0	354,356	26,827	-99.94	-61.40
Interest .....		234,407	346,541	713,426	716,004	521,337	-32.36	31.38
Management and service fees .....		0	0	0	0	0		
Other income .....		1	1,071	0	-3,341	0	-99.91	
Income from subsidiary holding companies .....		0	0	0	0	0		
Dividends .....		0	0	0	0	0		
Interest .....		0	0	0	0	0		
Management and service fees .....		0	0	0	0	0		
Other income .....		0	0	0	0	0		
Total income from subsidiaries .....		237,856	5,347,612	715,320	1,069,187	548,164	-95.55	27.75
Securities gains (losses) .....		0	0	0	0	0		
Other operating income .....		71,280	205,859	243,698	135,477	3,497	-65.37	18083.67
Total operating income .....		309,136	5,553,471	959,018	1,204,664	551,661	-94.43	65.68
<b>Operating Expenses</b>								
Personnel expenses .....		1,732	1,654	1,652	1,122	559	4.72	361.87
Interest expense .....		318,537	430,502	774,933	745,378	493,610	-26.01	179.91
Other expenses .....		4,905	7,164	23,516	23,368	8,915	-31.53	217.48
Provision for loan and lease losses .....		0	0	0	0	0		
Total operating expenses .....		325,174	439,320	800,101	769,868	503,084	-25.98	181.00
Income (loss) before taxes .....		-16,038	5,114,151	158,917	434,796	48,577		
Applicable income taxes (credit) .....		0	4,297	79,976	606,918	104,406	-100.00	-100.00
Extraordinary items .....						0		
Income before undistributed income of subsidiaries .....		-16,038	5,109,854	78,941	-172,122	-55,829		
Equity in undistributed income of subsidiaries .....		1,827,976	-4,134,597	650,992	4,170,773	-1,488,247		30.87
Bank subsidiaries .....		0	0	0	0	0		
Nonbank subsidiaries .....		1,827,976	-4,134,597	650,992	4,170,773	-1,488,247		30.87
Subsidiary holding companies .....		0	0	0	0	0		
Net income (loss) .....		1,811,938	975,257	729,933	3,998,651	-1,544,076	85.79	27.28
<b>Memoranda</b>								
Bank net income .....		0	0	0	0	0		
Nonbank net income .....		1,830,976	865,403	650,992	4,525,129	-1,461,420	111.57	30.36
Subsidiary holding companies' net income .....		0	0	0	0	0		

## Parent Company Balance Sheet

	Dollar Amount in Thousands	12/31/2021	% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	12/31/2017	Percent Change	
										1-Year	5-Year
<b>Assets</b>											
Investment in bank subsidiaries .....		0	0	0	0	0	0	0	0		
Common and preferred stock .....		0	0	0	0	0	0	0	0		
Excess cost over fair value .....		0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0		
Other receivables .....		0	0	0	0	0	0	0	0		
Investment in nonbank subsidiaries .....		52,244,946	87.53	45,969,075	86.45	43,140,651	84.97	45,392,679	45,618,798	13.65	13.39
Common and preferred stock .....		22,171,207	37.15	20,564,865	38.67	24,407,055	48.07	23,074,859	18,987,231	7.81	14.46
Excess cost over fair value .....		0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....		30,030,368	50.31	25,372,387	47.71	18,689,510	36.81	22,261,643	26,596,114	18.36	12.52
Other receivables .....		43,371	0.07	31,823	0.06	44,086	0.09	56,177	35,453	36.29	145.14
Investment in subsidiary holding companies .....		0	0	0	0	0	0	0	0		
Common and preferred stock .....		0	0	0	0	0	0	0	0		
Excess cost over fair value .....		0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0		
Other receivables .....		0	0	0	0	0	0	0	0		
<b>Assets Excluding Investment in Subsidiaries</b>											
Net loans and leases .....		0	0	0	0	0	0	0	0		
Securities .....		4,823,704	8.08	4,823,526	9.07	4,994,450	9.84	4,976,643	0	0.00	
Securities purchased (reverse repos) .....		1,649,751	2.76	922,465	1.73	1,016,797	2	1,408,740	4,880,544		
Cash and due from affiliated depository institution .....		53,723	0.09	82,582	0.16	22,557	0.04	12	11,927	-34.95	64.23
Cash and due from unrelated depository institution .....		0	0	62	0	0	0	0	0	-100.00	
Premises, furnishings, fixtures and equipment .....		0	0	0	0	0	0	0	0		
Intangible assets .....		0	0	0	0	0	0	0	0		
Other assets .....		914,874	1.53	1,378,710	2.59	1,594,583	3.14	2,458,329	4,008,805	-33.64	-77.32
Balance due from subsidiaries and related institutions .....		0	0	0	0	0	0	0	0		
Total assets .....		59,686,998	100.00	53,176,420	100.00	50,769,038	100.00	54,236,403	54,520,074	12.24	19.03
<b>Liabilities and Capital</b>											
Deposits .....		0	0	0	0	0	0	0	0		
Securities sold (repos) .....		7,728	0.01	0	0	2,719	0.01	4,725	0		
Commercial paper .....		0	0	0	0	0	0	0	0		
Other borrowings 1 year or less .....		7,355,170	12.32	3,466,285	6.52	3,714,730	7.32	5,798,251	6,842,000	112.19	-11.62
Borrowings with maturity over 1 year .....		24,768,580	41.50	20,262,190	38.10	17,232,350	33.94	19,563,002	22,211,200	22.24	49.52
Subordinated notes and debentures .....		0	0	600,000	1.13	600,000	1.18	600,000	600,000	-100.00	
Other liabilities .....		26,371	0.04	117,948	0.22	85,772	0.17	105,611	271,785	-77.64	-53.12
Balance due to subsidiaries and related institutions .....		444,548	0.74	447,284	0.84	856,843	1.69	714,299	1,620,789	-0.61	6570.89
Total liabilities .....		32,602,397	54.62	24,893,707	46.81	22,492,414	44.30	26,785,888	31,545,774	30.97	27.60
Equity Capital .....		27,084,601	45.38	28,282,713	53.19	28,276,624	55.70	27,450,515	22,974,300	-4.24	10.13
Perpetual preferred stock (income surplus) .....		4,150,000	6.95	3,150,000	5.92	3,150,000	6.20	2,250,000	2,250,000	31.75	84.44
Common stock .....		1	0	1	0	1	0	1	1	0.00	0.00
Common surplus .....		45,824,355	76.77	45,718,678	85.98	45,635,663	89.89	45,163,906	44,321,200	0.23	3.02
Retained earnings .....		-21,595,387	-36.18	-19,618,894	-36.89	-19,296,304	-38.01	-19,400,998	-23,059,433		
Accumulated other comprehensive income .....		-394,368	-0.66	-67,072	-0.13	-312,736	-0.62	-562,394	-537,468		
Other equity capital components .....		-900,000	-1.51	-900,000	-1.69	-900,000	-1.77	0	0		
Total liabilities and equity capital .....		59,686,998	100.00	53,176,420	100.00	50,769,038	100.00	54,236,403	54,520,074	12.24	19.03
<b>Memoranda</b>											
Loans and advances from bank subsidiaries .....		0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries .....		443,822	0.74	440,586	0.83	852,053	1.68	0	0	0.73	
Notes payable to subsidiaries that issued TPS .....		0	0	0	0	0	0	0	0		
Loans and advances from subsidiary holding companies .....		0	0	0	0	0	0	0	0		
Subordinated and long-term debt 1 year or less .....		443,822	0.74	440,586	0.83	856,843	1.69	711,597	1,620,789	0.73	6559.99
Guaranteed loans to banks, nonbanks, and holding companies .....		0	0	0	0	0	0	711,597	0		

## Parent Company Analysis—Part 1

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Profitability</b>															
Net income / Average equity capital .....	6.46			3.46			2.59	9.68	7	16.49	10.40	93	-6.09	7.61	2
Bank net income / Average equity investment in banks .....								10.51				11.19			8.74
Nonbank net income / Average equity investment in nonbanks .....	8.54			3.60			2.73	7.89	37	22.34	7.10	89	-7.35	4.73	10
Subsidiary HCs net income / Average equity investment in sub HCs .....								8.55				8.78			6.82
Bank net income / Parent net income .....	0			0			0	82.22	7	0	82.56	8		80.64	
Nonbank net income / Parent net income .....	101.05			88.74			89.19	5.93	97	113.17	3.78	98		7.76	
Subsidiary holding companies' net income / Parent net income .....								74				72.48			82.97
<b>Leverage</b>															
Total liabilities / Equity capital .....	120.37			88.02			79.54	20.43	90	97.58	20.88	94	137.31	19.94	94
Total debt / Equity capital .....	118.61			86.02			76.20	14.31	92	94.57	14.69	94	129.07	13.95	94
Total debt + notes payable to subs that issued TPS / Equity capital .....	118.61			86.02			76.20	16.36	92	94.57	17.10	94	129.07	16.10	94
Total debt + Loans guaranteed for affiliate / Equity capital .....	118.61			86.02			76.20	14.56	92	97.17	15.14	94	129.07	14.35	94
Total debt / Equity capital – excess over fair value .....	118.61			86.02			76.20	14.51	92	94.57	14.81	94	129.07	14.10	94
Long-term debt / Equity capital .....	91.45			73.76			63.06	13.04	92	73.45	13.37	94	99.29	12.69	95
Short-term debt / Equity capital .....	27.16			12.26			13.14	1.02	94	21.12	1.14	94	29.78	1.07	96
Current portion of long-term debt / Equity capital .....	1.64			1.56			3.03	0.05	96	2.59	0.14	94	7.05	0.27	95
Excess cost over fair value / Equity capital .....	0			0			0	0.12	38	0	0.12	39	0	0.17	38
Long-term debt / Consolidated long-term debt .....	97.79			98.60			97.13	28.44	97	97.43	28.63	97	91.81	26.93	95
<b>Double Leverage</b>															
Equity investment in subs / Equity capital .....	81.86			72.71			86.32	103.22	3	84.06	103.10	3	82.65	102.10	5
Total investment in subs / Equity capital .....	192.90			162.53			152.57	111.07	90	165.36	112.48	89	198.56	111.30	95
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
<b>Double Leverage Payback</b>															
Equity investment in subs – equity cap / Net income (X) .....	-2.71			-7.91			-5.30	0.36	1	-1.09	0.35	5		0.52	
Equity investment in subs – equity cap / Net income-div (X) .....								1.22			1.22			2.64	
<b>Coverage Analysis</b>															
Operating income-tax + noncash / Operating expenses + dividends .....	7.51			400.97			63	177.68	8	59.74	162.34	10	75.78	141.81	16
Cash from ops + noncash items + op expense / Op expense + dividend .....	-1.27			373.57			162.50	190.27	44	454.29	174.91	95	-432.73	148.20	0
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	99.30			104.34			101.62	116.34	36	98.81	103.19	43	96.48	92.33	41
Pretax operating income + interest expense / Interest expense .....	94.97			1,287.95			120.51	1,968.54	10	158.33	2,898.75	15	109.84	1,909.25	13
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....	94.97			1,287.95			120.51	1,632.83	8	158.33	1,369.37	13	109.84	1,547.94	12
Dividends + interest from subsidiaries / Interest expense + dividends .....	5.79			388.81			52.21	210.80	5	109.87	188.90	22	94.39	172.51	20
Fees + other income from subsidiaries / Salary + other expenses .....	0.02			12.15			0	16.52	30	-13.64	16.08	3	0	16.39	30
Net income / Current part of long-term debt + preferred dividends (X) .....	3.13			1.58			0.73	57.11	5	4.75	33.93	13		24.63	
<b>Other Ratios</b>															
Net assets that reprice within 1 year / Total assets .....	-8.25			-2.85			7.54	2.64	80	4.86	2.61	71	3.30	3.24	55
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>															
90+ days past due .....								0.04			0.24			0.10	
Nonaccrual .....								0.54			6.54			7.38	
Total .....								0.58			6.78			7.48	
<b>Guaranteed Loans as a Percent of Equity Capital</b>															
To bank subsidiaries .....	0			0			0	0	49	0	0	49	0	0	49
To nonbank subsidiaries .....	0			0			0	0.10	46	2.59	0.24	90	0	0.17	45
To subsidiary holding companies .....	0			0			0	0	49	0	0	49	0	0	49
Total .....	0			0			0	0.10	46	2.59	0.25	90	0	0.17	45
<b>As a Percent of Consolidated Holding Company Assets</b>															
Nonbank assets of nonbank subsidiaries .....	43.81			51.23			59.80	5.62	92	59	5.50	94	65.44	5.68	94
Combined thrift assets (reported only by bank holding companies) .....	0			0			0	0	50	0	0	50	0	0	50
Combined foreign nonbank subsidiary assets .....	0.02			0.14			0.24	0.19	86	0.25	0.21	86	0.35	0.13	88

**Parent Company Analysis—Part 2**

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....					18.49			754.08	57.84	98		57.26			68.72
Dividends declared / Net income .....	209.08				96.86			81.55	33.08	95	5.77	27.33	15		31.29
Net income – dividends / Average equity.....	-7.04				0.11			0.48	6.46	5	15.54	7.33	95	-6.44	5.03
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....	0				0			0	178.13	9	0	157.73	9	0	130.71
Dividends from nonbank subsidiaries .....	0.08				529.32			0	7.53	19	153.56	7.13	96	30.79	12.57
Dividends from subsidiary holding companies.....	0				0			0	21.40	42	0	16.86	42	0	18.99
Dividends from all subsidiaries .....	0.08				529.32			0	260.40	2	153.56	215.26	37	30.79	196.35
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....									66.55			60.71			59
Interest income from bank subsidiaries.....									0.54			0.52			0.76
Management and service fees from bank subsidiaries .....									1.55			1.88			2.98
Other income from bank subsidiaries.....									0			0			0.01
Operating income from bank subsidiaries.....									69.36			63.43			62.82
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....	0.16				577.77			0	82.95	12	7.83	51.40	40		102.35
Interest income from nonbank subsidiaries.....	12.80				40.04			109.59	20.25	88	15.82	18.56	69		8.11
Management and service fees from nonbank subsidiaries .....	0				0			0	1.92	38	0	2.96	38		0.85
Other income from nonbank subsidiaries.....	0				0.12			0	1.06	43	-0.07	0.15	7		0.81
Operating income from nonbank subsidiaries .....	12.97				617.93			109.59	150.41	59	23.58	99.33	30		165.35
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....									61.23			48.56			59.89
Interest income from subsidiary holding companies.....									6.54			3.95			2.71
Management and service fees from subsidiary holding companies.....									0.36			0.43			0.56
Other income from subsidiary holding companies.....									0.29			0.01			0
Operating income from subsidiary holding companies.....									76.49			61.19			64.33
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	0				0			0	67.32	10	0	65.18	11	0	59.17
Interest income from bank subsidiaries.....	0.14				0			0.20	0.80	62	0.18	0.92	63	0	0.94
Management and service fees from bank subsidiaries .....	0				0			0	1.81	36	0	2.01	37	0	2.17
Other income from bank subsidiaries.....	0				0			0	0.03	44	0	0.02	47	0	0.09
Operating income from bank subsidiaries .....	0.14				0			0.20	78.80	9	0.18	74.20	10	0	69.23
Dividends from nonbank subsidiaries .....	0.97				90.03			0	2.65	19	29.42	2.57	93	4.86	2.65
Interest income from nonbank subsidiaries.....	75.83				6.24			74.39	1.19	98	59.44	2.32	95	94.50	2.79
Management and service fees from nonbank subsidiaries .....	0				0			0	0.06	41	0	0.03	41	0	0.07
Other income from nonbank subsidiaries.....	0				0.02			0	0.04	44	-0.28	0.02	5	0	0.17
Operating income from nonbank subsidiaries .....	76.80				96.29			74.39	7.29	93	88.57	7.64	94	99.37	9.99
Dividends from subsidiary holding companies.....	0				0			0	4.52	43	0	5.15	42	0	5.49
Interest income from subsidiary holding companies.....	0				0			0	0.20	44	0	0.37	43	0	0.13
Management and service fees from subsidiary holding companies.....	0				0			0	0	49	0	0	49	0	0.49
Other income from subsidiary holding companies.....	0				0			0	0	48	0	0	49	0	0.49
Operating income from subsidiary holding companies.....	0				0			0	6.08	40	0	6.79	39	0	6.46
Loans and advances from subsidiaries / Short term debt.....	6.03				12.71			22.94	83.37	42	0	87.87	16	0	83.68
Loans and advances from subsidiaries / Total debt .....	1.38				1.81			3.95	28.33	34	0	26.53	12	0	39.18